

Sentinel VP Small Company

Benchmark

Russell 2000 Growth TR USD

Overall Morningstar Rating™

★★★★★

Out of 2159 Small Growth VA subaccounts. **A subaccount's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for more detail.**

Morningstar Return

Above Average

Morningstar Risk

Low

Investment Strategy

from portfolio's prospectus
The investment seeks growth of capital.

The fund normally invests at least 80% of its net assets in small-capitalization companies. It seeks to invest primarily in common stocks of small companies that the adviser believes are high quality, have superior business models, solid management teams, sustainable growth potential and are attractively valued. The fund may invest without limitation in foreign securities. Up to 25% of the fund's assets may be invested in securities within a single industry.

Category Description: Small Growth

Small-growth funds focus on faster-growing companies whose shares are at the lower end of the market-capitalization range. These funds tend to favor companies in up-and-coming industries or young firms in their early growth stages. As a result, the category tends to move in sync with the market for initial public offerings. Many of these funds invest in the technology, health-care, and services sectors. Because these businesses are fast-growing and often richly valued, their stocks tend to be volatile.

Operations

Expense Ratio	0.75% of fund assets
Subaccount Incp Date	05-01-09
Underlying Portfolio Incp Date	11-30-00
Advisor	Sentinel Asset Management, Inc.
Subadvisor	—

Portfolio Manager(s)

Carole Hersam.
Jason V. Ronovech, CFA, B.A., Hamilton College.

Morningstar Proprietary Statistics

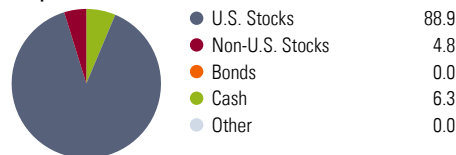
	3-Year	5-Year	10-Year
Morningstar Rating	★★★★★	★★★★★	★★★★★
Out of # of Investments	2,159	1,815	821

Past Performance is no guarantee of future results.

The ratings presented may reflect the waiver of all or a portion of the portfolio's fees. Without such a waiver, the ratings may have been lower.

Portfolio Analysis as of 02-28-13

Composition as of 02-28-13



Top 20 Holdings as of 02-28-13

Company	% Assets
State Street Instl US Govt MMkt Inst	2.22
City National Corp	1.45
Hub Group, Inc. Class A	1.39
Stifel Financial Corp.	1.38
j2 Global Inc	1.37
Genesee & Wyoming, Inc. Class A	1.35
East West Bancorp Inc	1.32
Penn National Gaming	1.32
Regal-Beloit Corporation	1.31
Clarcor Inc.	1.30
Diodes Inc.	1.30
Plantronics	1.30
Semtech Corporation	1.30
Waste Connections, Inc.	1.30
Evercore Partners Inc	1.28
Casey's General Stores, Inc.	1.27
Ritchie Bros. Auctioneers, Inc.	1.27
Superior Energy Services Inc	1.27
Wolverine World Wide	1.27
Power Integrations, Inc.	1.26
Total Number of Stock Holdings	88
Total Number of Bond Holdings	0
Annual Turnover Ratio %	48.00
Total Fund Assets (\$mil)	58.11

Morningstar Style Box™ as of 02-28-13

Style	% Mkt Cap
Giant	0.00
Large	0.22
Medium	41.33
Small	55.14
Micro	3.31

Value Blend Growth

Morningstar Sectors as of 02-28-13

Sector	% Fund	S&P 500 %
Cyclical	36.54	31.18
Basic Materials	3.64	3.05
Consumer Cyclical	16.85	11.39
Financial Services	12.60	14.69
Real Estate	3.45	2.05
Sensitive	47.66	42.25
Communication Services	1.15	4.27
Energy	5.17	10.89
Industrials	20.77	10.81
Technology	20.57	16.28
Defensive	15.81	26.56
Consumer Defensive	3.49	10.74
Healthcare	10.68	12.38
Utilities	1.64	3.44

	Port Avg	Rel S&P 500	Rel Cat
P/E Ratio	17.99	1.26	0.88
P/B Ratio	1.97	0.97	0.81
GeoAvgCap (\$mil)	2,295.71	0.04	1.20

The portfolio's holdings are subject to change without notice. The mention of specific securities is not a recommendation or solicitation for any person to buy, sell, or hold any particular security. When you invest in a variable annuity, you do not invest directly in the portfolios. You invest in sub-accounts of the variable annuity separate account of the issuing insurance company, that, in turn, invest in the portfolios you've selected. Your account is then credited with variable accumulation units in that sub-account.

Before purchasing a variable annuity, you should carefully consider its investment options' objectives, and the risks, charges, and expenses associated with the annuity and its investment options. For this and other information about the Schwab Select Annuity, call Charles Schwab & Co. at 1-800-838-0650 for a free prospectus (in New York State, 1-800-838-0649). Please read the prospectus carefully before you invest or send money.

Notices which may be applicable to certain portfolios: High-yield bond portfolios are subject to a greater risk of loss of principal and interest including risk of default than other bond portfolios. Portfolios that invest in foreign stocks may be exposed to additional risks including currency fluctuations, political instability, foreign taxes and foreign regulation, and the potential for illiquid markets. Historically, small-cap stocks have been more volatile than stocks of larger more established companies.

GWFS Equities, Inc., is the principal underwriter for the Schwab Select™ Annuity (Form J434), a flexible premium variable annuity issued by Great-West Life & Annuity Insurance Company. In New York, the Schwab Select™ Annuity (Form J434 NY) is issued by First Great-West Life & Annuity Insurance Company, White Plains, New York. GWFS Equities, Inc. is a wholly owned subsidiary of Great-West Life & Annuity Insurance Company and an affiliate of First Great-West Life & Annuity Insurance Company. Charles Schwab Co., Inc., is the selling broker/dealer and insurance agency. This contract is not available in all states. Great-West Life & Annuity Insurance Company is not licensed to do business in New York.

Because a variable annuity's value will fluctuate depending on the underlying investments, an investor's units, when redeemed, may be more or less than the original amount invested. Like all investments, variable annuities carry risks and may cause investors to lose money.

For each sub-account with at least a three-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a sub-account's monthly performance (including the effects of any applicable sales charges, loads and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. (Each share class is counted as a fraction of one sub-account within this scale and rated separately, which may cause slight variations in the distribution percentages.) The top 10% of the sub-accounts in an investment category receive 5 stars, 22.5% receive 4 stars, 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating is a weighted average of the sub-accounts' three-, five-, and 10-year (if applicable) Morningstar rating metrics.