

Columbia VP Seligman Global Tech 2

Benchmark

Morningstar SEC/Technology TR USD

Overall Morningstar Rating™

★★★

Out of 648 Technology VA subaccounts. A subaccount's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for more detail.

Morningstar Return

Average

Morningstar Risk

Low

Investment Strategy

The investment seeks long-term capital appreciation.

The fund generally invests at least 80% of its assets in equity securities of U.S. and non-U.S. companies with business operations in technology and technology-related industries. It may invest in securities of companies domiciled in any country believed to be appropriate to the fund's objective. The fund generally invests in several countries in different geographic regions. It may invest in all types of securities, many of which will be denominated in currencies other than the U.S. dollar. The fund is non-diversified.

Category Description: Technology

Specialty-technology funds buy high-tech businesses. Most concentrate on computer, semiconductor, software, networking, and Internet stocks. A few also buy medical-device and biotechnology stocks and some concentrate on a single technology industry.

Operations

Expense Ratio	1.25% of fund assets
Subaccount Incp Date	03-11-11
Underlying Portfolio Incp	05-01-00
Date	
Advisor	Columbia Management Investment Adv LLC
Subadvisor	—

Portfolio Manager(s)

Richard M. Parower. M.B.A., Columbia University, 1993.
Ajay Diwan. B.S., Case Western Reserve University. M.B.A., Columbia University.
Benjamin Lu.

Morningstar Proprietary Statistics

	3-Year	5-Year	10-Year
Morningstar Rating	★★	★★★	★★★★
Out of # of Investments	648	584	340

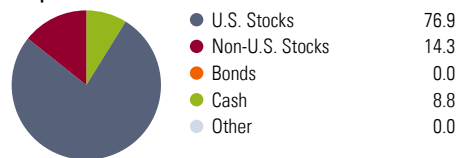
Past Performance is no guarantee of future results.

The ratings presented may reflect the waiver of all or a portion of the portfolio's fees. Without such a waiver, the ratings may have been lower.

Please note this sub-account has experienced a negative return during the last year. Please call 1-888-311-4887 for detailed performance information.

Portfolio Analysis as of 02-28-13

Composition as of 02-28-13



Morningstar Style Box™ as of 02-28-13

Value Blend Growth	Size	% Mkt Cap
	Giant	25.04
	Large	26.76
	Medium	37.03
	Small	8.99
	Micro	2.19

Top 20 Holdings as of 02-28-13

Holder	% Assets
Columbia Short-Term Cash 12-31-14	8.84
Symantec Corp	7.57
Synopsis	7.18
Apple Inc	4.62
Lam Research Corporation	4.42
Check Point Software Technologies, Ltd.	4.28
KLA-Tencor Corporation	4.28
Qualcomm, Inc.	3.84
Nuance Communications, Inc.	3.66
Google, Inc. Class A	3.39
Broadcom Corporation	3.30
PTC Inc	3.24
NetApp, Inc.	2.98
EMC Corporation	2.97
Cisco Systems Inc	2.94
Avago Technologies Ltd	1.86
Citrix Systems, Inc.	1.85
WNS holdings ADR	1.57
International Business Machines Corp	1.55
Microsoft Corporation	1.55
Total Number of Stock Holdings	60
Total Number of Bond Holdings	0
Annual Turnover Ratio %	96.00
Total Fund Assets (\$mil)	94.13

Morningstar Sectors as of 02-28-13

Sector	% Fund	S&P 500 %
Cyclical	2.32	31.18
Basic Materials	0.00	3.05
Consumer Cyclical	0.18	11.39
Financial Services	2.14	14.69
Real Estate	0.00	2.05
Sensitive	97.67	42.25
Communication Services	1.12	4.27
Energy	0.00	10.89
Industrials	3.40	10.81
Technology	93.15	16.28
Defensive	0.00	26.56
Consumer Defensive	0.00	10.74
Healthcare	0.00	12.38
Utilities	0.00	3.44

	Port Avg	Rel S&P 500	Rel Cat
P/E Ratio	18.35	1.29	0.99
P/B Ratio	2.23	1.09	0.81
GeoAvgCap (\$mil)	15,085.54	0.26	0.57

The portfolio's holdings are subject to change without notice. The mention of specific securities is not a recommendation or solicitation for any person to buy, sell, or hold any particular security. When you invest in a variable annuity, you do not invest directly in the portfolios. You invest in sub-accounts of the variable annuity separate account of the issuing insurance company, that, in turn, invest in the portfolios you've selected. Your account is then credited with variable accumulation units in that sub-account.

Before purchasing a variable annuity, you should carefully consider its investment options' objectives, and the risks, charges, and expenses associated with the annuity and its investment options. For this and other information about the Schwab Select Annuity, call Charles Schwab & Co. at 1-800-838-0650 for a free prospectus (in New York State, 1-800-838-0649). Please read the prospectus carefully before you invest or send money.

Notices which may be applicable to certain portfolios: High-yield bond portfolios are subject to a greater risk of loss of principal and interest including risk of default than other bond portfolios. Portfolios that invest in foreign stocks may be exposed to additional risks including currency fluctuations, political instability, foreign taxes and foreign regulation, and the potential for illiquid markets. Historically, small-cap stocks have been more volatile than stocks of larger more established companies.

GWFS Equities, Inc., is the principal underwriter for the Schwab Select™ Annuity (Form J434), a flexible premium variable annuity issued by Great-West Life & Annuity Insurance Company. In New York, the Schwab Select™ Annuity (Form J434 NY) is issued by First Great-West Life & Annuity Insurance Company, White Plains, New York. GWFS Equities, Inc. is a wholly owned subsidiary of Great-West Life & Annuity Insurance Company and an affiliate of First Great-West Life & Annuity Insurance Company. Charles Schwab Co., Inc., is the selling broker/dealer and insurance agency. This contract is not available in all states. Great-West Life & Annuity Insurance Company is not licensed to do business in New York.

Because a variable annuity's value will fluctuate depending on the underlying investments, an investor's units, when redeemed, may be more or less than the original amount invested. Like all investments, variable annuities carry risks and may cause investors to lose money.

For each sub-account with at least a three-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a sub-account's monthly performance (including the effects of any applicable sales charges, loads and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. (Each share class is counted as a fraction of one sub-account within this scale and rated separately, which may cause slight variations in the distribution percentages.) The top 10% of the sub-accounts in an investment category receive 5 stars, 22.5% receive 4 stars, 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating is a weighted average of the sub-accounts' three-, five-, and 10-year (if applicable) Morningstar rating metrics.