

# Oppenheimer Global Securities VA

## Benchmark

MSCI World NR USD

## Overall Morningstar Rating™

★★★★★

Out of 2956 World Stock VA subaccounts. A subaccount's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for more detail.

## Morningstar Return

Above Average

## Morningstar Risk

Above Average

## Investment Strategy from portfolio's prospectus

The investment seeks capital appreciation.

The fund invests mainly in common stock of U.S. and foreign companies. It can invest without limit in foreign securities and can invest in any country, including countries with developing or emerging markets. However, the fund currently emphasizes its investments in developed markets such as the United States, Western European countries and Japan. It does not limit its investments to companies in a particular market capitalization range, but primarily invests in mid- and large-cap companies.

## Category Description: World Stock

World-stock funds have few geographical limitations. It is common for these funds to invest the majority of their assets in the U.S., Europe, and Japan, with the remainder divided among the globe's smaller markets.

## Operations

Expense Ratio	0.76% of fund assets
Subaccount Incp Date	06-02-03
Underlying Portfolio Incp	11-12-90
Date	
Advisor	OFI Global Asset Management, Inc.
Subadvisor	OppenheimerFunds, Inc.

## Portfolio Manager(s)

Rajeev Bhaman, CFA. M.B.A., Katholieke Universiteit te Leuven, Belgium, 1987. M.B.A., Cornell University, 1988. B.A., Cornell University, 1986.

## Morningstar Proprietary Statistics

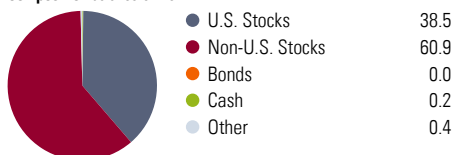
	3-Year	5-Year	10-Year
Morningstar Rating	★★★★★	★★★★★	★★★★★
Out of # of Investments	2,956	2,375	773

## Past Performance is no guarantee of future results.

The ratings presented may reflect the waiver of all or a portion of the portfolio's fees. Without such a waiver, the ratings may have been lower.

## Portfolio Analysis as of 03-31-13

### Composition as of 03-31-13



### Morningstar Style Box™ as of 03-31-13

	% Mkt Cap
Giant	56.71
Large	29.64
Medium	12.34
Small	1.31
Micro	0.00

Value Blend Growth

### Top 20 Holdings as of 03-31-13

	% Assets
Ericsson Telephone Company	3.60
European Aeronautic Defence and Space NV	2.43
Sap AG	2.37
eBay Inc	2.19
Google, Inc. Class A	2.19
Siemens AG	2.01
UBS AG	2.00
LVMH Moet Hennessy Louis Vuitton SA	1.98
PPR	1.98
Colgate-Palmolive Company	1.97
Walt Disney Co	1.94
Unilever PLC	1.89
WellPoint Inc	1.83
Altera Corp.	1.82
Bayerische Motoren Werke AG BMW	1.82
McDonald's Corporation	1.80
Maxim Integrated Products Inc.	1.73
Bayer AG	1.71
Industria De Diseno Textil SA	1.71
Assa Abloy AB	1.65
Total Number of Stock Holdings	84
Total Number of Bond Holdings	0
Annual Turnover Ratio %	14.00
Total Fund Assets (\$mil)	2,786.63

### Top Five Countries as of 03-31-13

	% Assets
United States	38.70
Germany	10.55
Japan	8.22
France	5.99
Switzerland	5.94

	Port Avg	Rel S&P 500	Rel Cat
P/E Ratio	15.74	1.10	1.08
P/B Ratio	2.01	0.99	1.09
GeoAvgCap (\$mil)	34,064.42	0.59	1.17

The portfolio's holdings are subject to change without notice. The mention of specific securities is not a recommendation or solicitation for any person to buy, sell, or hold any particular security. When you invest in a variable annuity, you do not invest directly in the portfolios. You invest in sub-accounts of the variable annuity separate account of the issuing insurance company, that, in turn, invest in the portfolios you've selected. Your account is then credited with variable accumulation units in that sub-account.

Before purchasing a variable annuity, you should carefully consider its investment options' objectives, and the risks, charges, and expenses associated with the annuity and its investment options. For this and other information about the Schwab Select Annuity, call Charles Schwab & Co. at 1-800-838-0650 for a free prospectus (in New York State, 1-800-838-0649). Please read the prospectus carefully before you invest or send money.

Notices which may be applicable to certain portfolios: High-yield bond portfolios are subject to a greater risk of loss of principal and interest including risk of default than other bond portfolios. Portfolios that invest in foreign stocks may be exposed to additional risks including currency fluctuations, political instability, foreign taxes and foreign regulation, and the potential for illiquid markets. Historically, small-cap stocks have been more volatile than stocks of larger more established companies.

GWFS Equities, Inc., is the principal underwriter for the Schwab Select™ Annuity (Form J434), a flexible premium variable annuity issued by Great-West Life & Annuity Insurance Company. In New York, the Schwab Select™ Annuity (Form J434 NY) is issued by First Great-West Life & Annuity Insurance Company, White Plains, New York. GWFS Equities, Inc. is a wholly owned subsidiary of Great-West Life & Annuity Insurance Company and an affiliate of First Great-West Life & Annuity Insurance Company. Charles Schwab Co., Inc., is the selling broker/dealer and insurance agency. This contract is not available in all states. Great-West Life & Annuity Insurance Company is not licensed to do business in New York.

**Because a variable annuity's value will fluctuate depending on the underlying investments, an investor's units, when redeemed, may be more or less than the original amount invested. Like all investments, variable annuities carry risks and may cause investors to lose money.**

For each sub-account with at least a three-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a sub-account's monthly performance (including the effects of any applicable sales charges, loads and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. (Each share class is counted as a fraction of one sub-account within this scale and rated separately, which may cause slight variations in the distribution percentages.) The top 10% of the sub-accounts in an investment category receive 5 stars, 22.5% receive 4 stars, 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating is a weighted average of the sub-accounts' three-, five-, and 10-year (if applicable) Morningstar rating metrics.