

MFS VIT II International Value Svc

Benchmark

MSCI EAFE Value NR USD

Overall Morningstar Rating™

★★★★★

Out of 1307 Foreign Large Value VA subaccounts. **A subaccount's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for more detail.**

Morningstar Return

High

Morningstar Risk

Low

Investment Strategy from portfolio's prospectus

The investment seeks capital appreciation.

The fund normally invests its assets primarily in foreign equity securities, including emerging market equity securities. It focuses on investing the fund's assets in the stocks of companies it believes are undervalued compared to their perceived worth (value companies). The fund may invest a large percentage of its assets in issuers in a single country, a small number of countries, or a particular geographic region.

Category Description: Foreign Large Value

Foreign large-value funds invest mainly in big international stocks that are less expensive than the market as a whole. Most of these funds divide their assets among a dozen or more developed markets, including Japan, Britain, France, and Germany. They tend to invest the rest in emerging markets such as Hong Kong, Brazil, Mexico and Thailand. These funds typically will have less than 20% of assets invested in U.S. stocks.

Operations

Expense Ratio	1.23% of fund assets
Subaccount Incp Date	05-01-09
Underlying Portfolio Incp Date	08-24-01
Advisor	Massachusetts Financial Services Co
Subadvisor	—

Portfolio Manager(s)

Barnaby Wiener. University of Oxford. Ampleforth College.
Benjamin Stone. B.A., Durham University.

Morningstar Proprietary Statistics

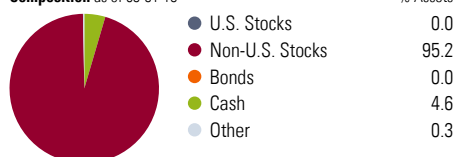
	3-Year	5-Year	10-Year
Morningstar Rating	★★★★★	★★★★★	★★★★★
Out of # of Investments	1,307	1,017	299

Past Performance is no guarantee of future results.

The ratings presented may reflect the waiver of all or a portion of the portfolio's fees. Without such a waiver, the ratings may have been lower.

Portfolio Analysis as of 03-31-13

Composition as of 03-31-13



Top 20 Holdings as of 03-31-13

	% Assets
KDDI Corp.	3.76
Danone	3.50
GlaxoSmithKline PLC	3.07
Kao Corporation	2.90
Roche Holding AG	2.70
HSBC Holdings PLC	2.56
Nestle SA	2.56
Heineken N.V.	2.44
Royal Dutch Shell PLC Class A	2.37
Reckitt Benckiser Group PLC	2.32
Japan Tobacco Inc.	2.28
Henkel AG & Co KGaA	2.25
British American Tobacco PLC	2.15
Compass Group PLC	2.08
LM Ericsson Telephone Company	2.04
Bayer AG	2.01
Vodafone Group PLC	1.88
Yamato Holdings Co., Ltd.	1.70
BP PLC	1.59
Novartis AG	1.51
Total Number of Stock Holdings	94
Total Number of Bond Holdings	0
Annual Turnover Ratio %	16.00
Total Fund Assets (\$mil)	884.95

Morningstar Style Box™ as of 03-31-13

	% Mkt Cap
Giant	51.09
Large	26.72
Medium	21.39
Small	0.79
Micro	0.00

Value Blend Growth

Top Five Countries as of 03-31-13

	% Assets
Japan	28.45
United Kingdom	26.72
Switzerland	13.03
Germany	9.00
France	6.13

	Port Avg	Rel S&P 500	Rel Cat
P/E Ratio	13.76	0.96	1.20
P/B Ratio	1.75	0.86	1.42
GeoAvgCap (\$mil)	22,884.03	0.39	0.74

The portfolio's holdings are subject to change without notice. The mention of specific securities is not a recommendation or solicitation for any person to buy, sell, or hold any particular security. When you invest in a variable annuity, you do not invest directly in the portfolios. You invest in sub-accounts of the variable annuity separate account of the issuing insurance company, that, in turn, invest in the portfolios you've selected. Your account is then credited with variable accumulation units in that sub-account.

Before purchasing a variable annuity, you should carefully consider its investment options' objectives, and the risks, charges, and expenses associated with the annuity and its investment options. For this and other information about the Schwab Select Annuity, call Charles Schwab & Co. at 1-800-838-0650 for a free prospectus (in New York State, 1-800-838-0649). Please read the prospectus carefully before you invest or send money.

Notices which may be applicable to certain portfolios: High-yield bond portfolios are subject to a greater risk of loss of principal and interest including risk of default than other bond portfolios. Portfolios that invest in foreign stocks may be exposed to additional risks including currency fluctuations, political instability, foreign taxes and foreign regulation, and the potential for illiquid markets. Historically, small-cap stocks have been more volatile than stocks of larger more established companies.

GWFS Equities, Inc., is the principal underwriter for the Schwab Select™ Annuity (Form J434), a flexible premium variable annuity issued by Great-West Life & Annuity Insurance Company. In New York, the Schwab Select™ Annuity (Form J434 NY) is issued by First Great-West Life & Annuity Insurance Company, White Plains, New York. GWFS Equities, Inc. is a wholly owned subsidiary of Great-West Life & Annuity Insurance Company and an affiliate of First Great-West Life & Annuity Insurance Company. Charles Schwab Co., Inc., is the selling broker/dealer and insurance agency. This contract is not available in all states. Great-West Life & Annuity Insurance Company is not licensed to do business in New York.

Because a variable annuity's value will fluctuate depending on the underlying investments, an investor's units, when redeemed, may be more or less than the original amount invested. Like all investments, variable annuities carry risks and may cause investors to lose money.

For each sub-account with at least a three-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a sub-account's monthly performance (including the effects of any applicable sales charges, loads and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. (Each share class is counted as a fraction of one sub-account within this scale and rated separately, which may cause slight variations in the distribution percentages.) The top 10% of the sub-accounts in an investment category receive 5 stars, 22.5% receive 4 stars, 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating is a weighted average of the sub-accounts' three-, five-, and 10-year (if applicable) Morningstar rating metrics.