

NVIT Mid Cap Index II

Benchmark

Russell Mid Cap TR USD

Investment Strategy from portfolio's prospectus

The investment seeks capital appreciation.

The fund employs a "passive" management, or indexing, approach, designed to match approximately the performance of the Standard & Poor's MidCap 400® Index ("S&P MidCap 400 Index") before the deduction of fund expenses. It invests at least 80% of its net assets in equity securities of companies included in the S&P MidCap 400 Index. The fund does not necessarily invest in all of the securities included in the S&P MidCap 400 Index or in the same weightings.

Category Description: Mid-Cap Blend

The typical mid-cap blend fund invests in stocks of various sizes and mixed characteristics, giving it a middle-of-the-road profile. Most shy away from high-priced growth stocks, but aren't so price-conscious that they land in value territory.

Operations

Expense Ratio	0.67% of fund assets
Subaccount Incp Date	06-02-03
Underlying Portfolio Incp Date	05-06-02
Advisor	Nationwide Fund Advisors
Subadvisor	BlackRock Investment Management, LLC

Portfolio Manager(s)

Edward Corallo, B.S., San Diego State University, 1989.
M.B.A., University of San Diego.
Christopher Bliss, CFA.
Greg Savage, CFA.

Overall Morningstar Rating™

★★★★

Out of 1343 Mid-Cap Blend VA subaccounts. **A subaccount's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for more detail.**

Morningstar Return

Above Average

Morningstar Risk

Average

Morningstar Proprietary Statistics

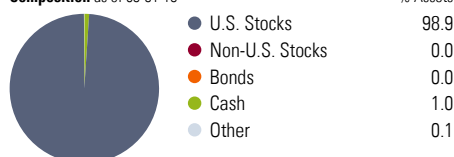
	3-Year	5-Year	10-Year
Morningstar Rating	★★★★	★★★★★	★★★★★
Out of # of Investments	1,343	980	357

Past Performance is no guarantee of future results.

The ratings presented may reflect the waiver of all or a portion of the portfolio's fees. Without such a waiver, the ratings may have been lower.

Portfolio Analysis as of 03-31-13

Composition as of 03-31-13



Top 20 Holdings as of 03-31-13

	% Assets
Fidelity Institutional Mkt Portfolio Inst Class -	1.02
Regeneron Pharmaceuticals, Inc.	0.99
Kansas City Southern, Inc.	0.90
Vertex Pharmaceuticals	0.88
Ametek, Inc.	0.78
Equinix, Inc.	0.78
HollyFrontier Corp	0.77
Church & Dwight Company, Inc.	0.66
Macerich Company	0.65
Realty Income Corporation	0.65
Henry Schein, Inc.	0.60
Affiliated Managers Group Inc	0.59
Alliance Data Systems Corporation	0.59
SL Green Realty Corporation	0.58
Ansys, Inc.	0.56
Trimble Navigation Ltd.	0.56
Rayonier, Inc.	0.55
Oceaneering International	0.53
Tractor Supply	0.53
Federal Realty Investment Trust	0.52
Total Number of Stock Holdings	400
Total Number of Bond Holdings	0
Annual Turnover Ratio %	10.21
Total Fund Assets (\$mil)	1,248.84

Morningstar Style Box™ as of 03-31-13

	% Mkt Cap
Giant	0.00
Large	1.00
Medium	74.50
Small	24.14
Micro	0.35
Value Blend Growth	

Morningstar Sectors as of 03-31-13

	% Fund	S&P 500 %
Cyclical	41.44	31.18
Basic Materials	5.36	3.05
Consumer Cyclical	13.93	11.39
Financial Services	12.09	14.69
Real Estate	10.06	2.05
Sensitive	40.62	42.25
Communication Services	1.09	4.27
Energy	6.32	10.89
Industrials	20.06	10.81
Technology	13.15	16.28
Defensive	17.94	26.56
Consumer Defensive	4.34	10.74
Healthcare	9.22	12.38
Utilities	4.38	3.44

	Port Avg	Rel S&P 500	Rel Cat
P/E Ratio	18.38	1.29	1.23
P/B Ratio	1.96	0.96	1.07
GeoAvgCap (\$mil)	4,116.75	0.07	0.64

The portfolio's holdings are subject to change without notice. The mention of specific securities is not a recommendation or solicitation for any person to buy, sell, or hold any particular security. When you invest in a variable annuity, you do not invest directly in the portfolios. You invest in sub-accounts of the variable annuity separate account of the issuing insurance company, that, in turn, invest in the portfolios you've selected. Your account is then credited with variable accumulation units in that sub-account.

Before purchasing a variable annuity, you should carefully consider its investment options' objectives, and the risks, charges, and expenses associated with the annuity and its investment options. For this and other information about the Schwab Select Annuity, call Charles Schwab & Co. at 1-800-838-0650 for a free prospectus (in New York State, 1-800-838-0649). Please read the prospectus carefully before you invest or send money.

Notices which may be applicable to certain portfolios: High-yield bond portfolios are subject to a greater risk of loss of principal and interest including risk of default than other bond portfolios. Portfolios that invest in foreign stocks may be exposed to additional risks including currency fluctuations, political instability, foreign taxes and foreign regulation, and the potential for illiquid markets. Historically, small-cap stocks have been more volatile than stocks of larger more established companies.

GWFS Equities, Inc., is the principal underwriter for the Schwab Select™ Annuity (Form J434), a flexible premium variable annuity issued by Great-West Life & Annuity Insurance Company. In New York, the Schwab Select™ Annuity (Form J434 NY) is issued by First Great-West Life & Annuity Insurance Company, White Plains, New York. GWFS Equities, Inc. is a wholly owned subsidiary of Great-West Life & Annuity Insurance Company and an affiliate of First Great-West Life & Annuity Insurance Company. Charles Schwab Co., Inc., is the selling broker/dealer and insurance agency. This contract is not available in all states. Great-West Life & Annuity Insurance Company is not licensed to do business in New York.

Because a variable annuity's value will fluctuate depending on the underlying investments, an investor's units, when redeemed, may be more or less than the original amount invested. Like all investments, variable annuities carry risks and may cause investors to lose money.

For each sub-account with at least a three-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a sub-account's monthly performance (including the effects of any applicable sales charges, loads and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. (Each share class is counted as a fraction of one sub-account within this scale and rated separately, which may cause slight variations in the distribution percentages.) The top 10% of the sub-accounts in an investment category receive 5 stars, 22.5% receive 4 stars, 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating is a weighted average of the sub-accounts' three-, five-, and 10-year (if applicable) Morningstar rating metrics.