

Columbia VP Marsico 21st Century 2

Benchmark

Russell 1000 Growth TR USD

Overall Morningstar Rating™

★★★★

Out of 8035 Large Growth VA subaccounts. **A subaccount's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for more detail.**

Morningstar Return

Average

Morningstar Risk

High

Investment Strategy from portfolio's prospectus

The investment seeks long-term growth of capital.

The fund invests primarily in equity securities of companies of any capitalization size and generally will hold a core position of between 35 and 50 common stocks. It may invest without limit in foreign securities, including in emerging market securities. The fund also may invest in foreign currency exchange contracts to convert foreign currencies to and from the U.S. dollar, and to hedge against changes in foreign currency exchange rates.

Category Description: Large Growth

Large-growth funds invest in big companies that are projected to grow faster than other large-cap stocks. Most of these funds focus on companies in rapidly expanding industries.

Operations

Expense Ratio	1.08% of fund assets
Subaccount Incp Date	05-01-09
Underlying Portfolio Incp Date	09-29-06
Advisor	Columbia Management Investment Adv LLC
Subadvisor	Marsico Capital Management, LLC

Portfolio Manager(s)

Brandon Geisler. M.B.A., McMaster University, 2001. B.A., McMaster University, 1999.

Morningstar Proprietary Statistics

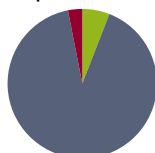
	3-Year	5-Year	10-Year
Morningstar Rating	★	★	★★★★
Out of # of Investments	8,035	6,566	2,594

Past Performance is no guarantee of future results.

The ratings presented may reflect the waiver of all or a portion of the portfolio's fees. Without such a waiver, the ratings may have been lower.

Portfolio Analysis as of 02-28-13

Composition as of 02-28-13	% Assets
U.S. Stocks	91.0
Non-U.S. Stocks	3.1
Bonds	0.0
Cash	5.9
Other	0.0



Morningstar Style Box™ as of 02-28-13	% Mkt Cap
Giant	17.97
Large	41.24
Medium	39.48
Small	0.50
Micro	0.81
Value Blend Growth	

Top 20 Holdings as of 02-28-13	% Assets
Columbia Short-Term Cash 12-31-14	5.91
Biogen Idec Inc	4.08
Gilead Sciences Inc	3.10
Google, Inc. Class A	2.95
Precision Castparts Corp.	2.91
Lowe's Companies Inc.	2.89
McDonald's Corporation	2.89
Monsanto Company	2.74
Intuitive Surgical, Inc.	2.63
W.W. Grainger, Inc.	2.53
MasterCard Incorporated Class A	2.49
Viacom, Inc. Class B	2.41
Citigroup Inc	2.40
Schlumberger NV	2.20
Genesee & Wyoming, Inc. Class A	2.09
Pentair Ltd	2.09
American Tower Corp	2.08
TransDigm Group Inc	2.01
Dollar Tree Stores, Inc.	2.00
Wynn Resorts Ltd	1.94
Total Number of Stock Holdings	58
Total Number of Bond Holdings	0
Annual Turnover Ratio %	74.00
Total Fund Assets (\$mil)	128.59

Morningstar Sectors as of 02-28-13	% Fund	S&P 500 %
Cyclical	39.73	31.18
Basic Materials	4.93	3.05
Consumer Cyclical	22.65	11.39
Financial Services	9.93	14.69
Real Estate	2.22	2.05
Sensitive	38.86	42.25
Communication Services	2.25	4.27
Energy	3.52	10.89
Industrials	22.41	10.81
Technology	10.68	16.28
Defensive	21.42	26.56
Consumer Defensive	7.65	10.74
Healthcare	13.77	12.38
Utilities	0.00	3.44

	Port Avg	Rel S&P 500	Rel Cat
P/E Ratio	18.87	1.32	1.09
P/B Ratio	2.56	1.25	0.91
GeoAvgCap (\$mil)	19,780.51	0.34	0.51

The portfolio's holdings are subject to change without notice. The mention of specific securities is not a recommendation or solicitation for any person to buy, sell, or hold any particular security. When you invest in a variable annuity, you do not invest directly in the portfolios. You invest in sub-accounts of the variable annuity separate account of the issuing insurance company, that, in turn, invest in the portfolios you've selected. Your account is then credited with variable accumulation units in that sub-account.

Before purchasing a variable annuity, you should carefully consider its investment options' objectives, and the risks, charges, and expenses associated with the annuity and its investment options. For this and other information about the Schwab Select Annuity, call Charles Schwab & Co. at 1-800-838-0650 for a free prospectus (in New York State, 1-800-838-0649). Please read the prospectus carefully before you invest or send money.

Notices which may be applicable to certain portfolios: High-yield bond portfolios are subject to a greater risk of loss of principal and interest including risk of default than other bond portfolios. Portfolios that invest in foreign stocks may be exposed to additional risks including currency fluctuations, political instability, foreign taxes and foreign regulation, and the potential for illiquid markets. Historically, small-cap stocks have been more volatile than stocks of larger more established companies.

GWFS Equities, Inc., is the principal underwriter for the Schwab Select™ Annuity (Form J434), a flexible premium variable annuity issued by Great-West Life & Annuity Insurance Company. In New York, the Schwab Select™ Annuity (Form J434 NY) is issued by First Great-West Life & Annuity Insurance Company, White Plains, New York. GWFS Equities, Inc. is a wholly owned subsidiary of Great-West Life & Annuity Insurance Company and an affiliate of First Great-West Life & Annuity Insurance Company. Charles Schwab Co., Inc., is the selling broker/dealer and insurance agency. This contract is not available in all states. Great-West Life & Annuity Insurance Company is not licensed to do business in New York.

Because a variable annuity's value will fluctuate depending on the underlying investments, an investor's units, when redeemed, may be more or less than the original amount invested. Like all investments, variable annuities carry risks and may cause investors to lose money.

For each sub-account with at least a three-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a sub-account's monthly performance (including the effects of any applicable sales charges, loads and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. (Each share class is counted as a fraction of one sub-account within this scale and rated separately, which may cause slight variations in the distribution percentages.) The top 10% of the sub-accounts in an investment category receive 5 stars, 22.5% receive 4 stars, 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating is a weighted average of the sub-accounts' three-, five-, and 10-year (if applicable) Morningstar rating metrics.