

DWS Small Cap Index VIP A

Benchmark

Russell 2000 TR USD

Overall Morningstar Rating™

★★★

Out of 2161 Small Blend VA subaccounts. **A subaccount's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for more detail.**

Morningstar Return

Average

Morningstar Risk

Average

Investment Strategy from portfolio's prospectus

The investment seeks to replicate, as closely as possible, before the deduction of expenses, the performance of the Russell 2000(Reg. TM)) Index, which emphasizes stocks of small US companies.

The fund invests at least 80% of its assets, determined at the time of purchase, in stocks of companies included in the Russell 2000 Index (Reg. TM) and in derivative instruments, such as stock index futures contracts and options that provide exposure to the stocks of companies in the index. It may also hold short-term debt securities and money market instruments for liquidity purposes.

Category Description: Small Blend

Small-blend funds favor firms at the smaller end of the market-capitalization range, and are flexible in the types of small caps they buy. Some aim to own an array of value and growth stocks while others employ a discipline that leads to holdings with valuations and growth rates close to the small-cap averages.

Operations

Expense Ratio	0.49% of fund assets
Subaccount Incp Date	05-03-99
Underlying Portfolio Incp Date	08-22-97
Advisor	Deutsche Inv Mgmt Americas Inc
Subadvisor	Northern Trust Investments Inc.

Portfolio Manager(s)

Brent D. Reeder. B.A., DePauw University. M.B.A., DePaul University.

Morningstar Proprietary Statistics

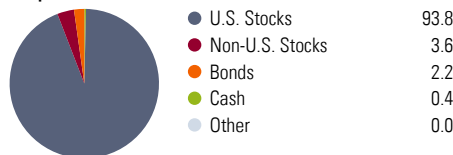
	3-Year	5-Year	10-Year
Morningstar Rating	★★★	★★★	★★★★
Out of # of Investments	2,161	1,739	639

Past Performance is no guarantee of future results.

The ratings presented may reflect the waiver of all or a portion of the portfolio's fees. Without such a waiver, the ratings may have been lower.

Portfolio Analysis as of 03-31-13

Composition as of 03-31-13



Top 20 Holdings as of 03-31-13

	% Assets
Russell 2000 Mini Jun13 Icus 20130621 06-21-13	2.72
Central Cash Management Fd Central Cas 01-01-30	2.21
Alaska Air Group, Inc.	0.32
Axiall Corp	0.31
Pharmacyclics, Inc.	0.31
Genesee & Wyoming, Inc. Class A	0.29
Ocwen Financial Corporation	0.29
Starwood Property Trust, Inc.	0.27
CommVault Systems, Inc.	0.26
Two Harbors Investment Corp	0.26
AthenaHealth, Inc.	0.25
Dril-Quip, Inc.	0.25
Gulfport Energy Corporation	0.25
Omega Healthcare Investors, Inc.	0.24
Seattle Genetics, Inc.	0.24
Eagle Materials, Inc.	0.23
Brunswick Corporation	0.22
CoStar Group, Inc.	0.22
Highwoods Properties Inc	0.22
Oasis Petroleum Inc	0.22
Total Number of Stock Holdings	1955
Total Number of Bond Holdings	1
Annual Turnover Ratio %	20.00
Total Fund Assets (\$mil)	345.14

Morningstar Style Box™ as of 03-31-13

	% Mkt Cap
Giant	0.00
Large	0.00
Medium	9.96
Small	59.89
Micro	30.15
Value Blend Growth	

Morningstar Sectors as of 03-31-13

	% Fund	S&P 500 %
Cyclical	42.51	31.18
Basic Materials	5.77	3.05
Consumer Cyclical	13.82	11.39
Financial Services	13.87	14.69
Real Estate	9.05	2.05
Sensitive	39.30	42.25
Communication Services	0.93	4.27
Energy	4.99	10.89
Industrials	17.45	10.81
Technology	15.93	16.28
Defensive	18.19	26.56
Consumer Defensive	3.87	10.74
Healthcare	10.87	12.38
Utilities	3.45	3.44

	Port Avg	Rel S&P 500	Rel Cat
P/E Ratio	16.97	1.19	1.06
P/B Ratio	1.76	0.86	1.01
GeoAvgCap (\$mil)	1,209.34	0.02	0.70

The portfolio's holdings are subject to change without notice. The mention of specific securities is not a recommendation or solicitation for any person to buy, sell, or hold any particular security. When you invest in a variable annuity, you do not invest directly in the portfolios. You invest in sub-accounts of the variable annuity separate account of the issuing insurance company, that, in turn, invest in the portfolios you've selected. Your account is then credited with variable accumulation units in that sub-account.

Before purchasing a variable annuity, you should carefully consider its investment options' objectives, and the risks, charges, and expenses associated with the annuity and its investment options. For this and other information about the Schwab Select Annuity, call Charles Schwab & Co. at 1-800-838-0650 for a free prospectus (in New York State, 1-800-838-0649). Please read the prospectus carefully before you invest or send money.

Notices which may be applicable to certain portfolios: High-yield bond portfolios are subject to a greater risk of loss of principal and interest including risk of default than other bond portfolios. Portfolios that invest in foreign stocks may be exposed to additional risks including currency fluctuations, political instability, foreign taxes and foreign regulation, and the potential for illiquid markets. Historically, small-cap stocks have been more volatile than stocks of larger more established companies.

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Because a variable annuity's value will fluctuate depending on the underlying investments, an investor's units, when redeemed, may be more or less than the original amount invested. Like all investments, variable annuities carry risks and may cause investors to lose money.

For each sub-account with at least a three-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a sub-account's monthly performance (including the effects of any applicable sales charges, loads and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. (Each share class is counted as a fraction of one sub-account within this scale and rated separately, which may cause slight variations in the distribution percentages.) The top 10% of the sub-accounts in an investment category receive 5 stars, 22.5% receive 4 stars, 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating is a weighted average of the sub-accounts' three-, five-, and 10-year (if applicable) Morningstar rating metrics.