

## Paycheck Contribution Election Governmental 457(b) Plan

Use black or blue ink when completing this form. For questions regarding this form, contact Service Provider at 1-877-457-6459.

### 98442-01 Milwaukee County Deferred Compensation Plan

<b>A</b>	<b>Participant Information</b>			<i>Account extension identifies funds transferred to a beneficiary due to death, alternate payee due to divorce or a participant with multiple accounts.</i>
	Social Security Number	Account Extension		/ /
	Last Name	First Name	M.I.	Date of Birth ( )
	Street Address			Personal Phone Number ( )
	City	State	Zip Code	Work Phone Number
	Email Address			<input type="checkbox"/> Married <input type="checkbox"/> Unmarried
	Department/Division/Payroll Center			
	I have a retirement savings plan with a previous employer or an IRA. <input type="checkbox"/> Yes or <input type="checkbox"/> No			

### B Payroll Election(s)

**Catch-Up Election**

**Age 50 §457 Catch-Up:**  
 Until such time as I revoke or amend my election, I elect to contribute to the Plan additional Age 50 Catch-Up amount(s) or percentage(s) of my eligible compensation as indicated below (*per pay period*):

Before-Tax Contributions \$ \_\_\_\_\_ or \_\_\_\_\_ %

Roth Contributions \$ \_\_\_\_\_ or \_\_\_\_\_ %

Payroll Effective Date (mm/dd/yyyy) \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_

I understand the total before-tax and Roth Age 50 Catch-Up amount cannot exceed \$5,500.00 of my eligible compensation in the 2012 tax year. Only one type of §457 Catch-Up may be used in a calendar year. If I am eligible for both types of Catch-Up this year, I may select either Age 50 §457 Catch-Up or Special §457 Catch-Up, whichever would result in the larger Catch-Up amount for this calendar year. I understand that I must be age 50 or older by the end of this calendar year and I may not use the Special §457 Catch-Up this year.

I elect to cancel my Catch-Up contribution election.

**-OR-**

**Special §457 Catch-Up:**  
 Until such time as I revoke or amend my election, I elect to contribute to the Plan the Special §457 Catch-Up amount(s) of my eligible compensation as indicated below (*per pay period*):

Before-Tax Special §457 Catch-Up amount of \$ \_\_\_\_\_

Roth Special §457 Catch-Up amount of \$ \_\_\_\_\_

Payroll Effective Date (mm/dd/yyyy) \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_

I understand the total before-tax and Roth Special §457 Catch-Up amount cannot exceed \$17,000.00 of my eligible compensation in the 2012 tax year. (*When added to the basic contribution amount, the aggregate maximum available is \$34,000.00 in 2012.*) I understand that I may only use Special §457 Catch-Up in one or more of the three calendar years that **END PRIOR TO** Normal Retirement Age (NRA). I have designated my NRA year below. I also understand that I must have "underutilized amounts" by not contributing the maximum amount available to me under this Plan in any prior calendar years in which I was eligible to participate. I have calculated the total underutilized amounts I have available for Special §457 Catch-Up using the attached Underutilized Amounts Worksheet as indicated below. I understand that the calculation tools are provided for my convenience and I should consult with my tax advisor about my tax situation.

**NRA Year:** \_\_\_\_\_ **Underutilized Amount:** \$ \_\_\_\_\_

I elect to cancel my Catch-Up contribution election.

Last Name

First Name

M.I.

Social Security Number

Number

**C Signatures and Consent****Participant Consent**

My signature acknowledges that I have read, understand and agree to all pages of the Paycheck Contribution Election and affirms that all information that I have provided is true and correct. I also understand that:

- Until cancelled, superseded or I cease to be an eligible employee, this election shall apply to all eligible compensation allowed by the Plan paid from the effective date specified unless a different effective date is required under the terms of the Plan and cancels all previous elections.
- Payroll elections must be entered into prior to the first day of the month that the deferral will be made.
- If I am increasing or decreasing my payroll deductions, the new deferral amount will take effect on the first pay period after the first of the month in which the change was made.
- If I am stopping payroll deductions, all existing deferrals will be cancelled.
- I may change the dollar amount or percentage of compensation contributed as allowed under the terms of the Plan.
- It is my responsibility to comply with any Internal Revenue Code deferral limits and that I may be responsible for any costs, including taxes and penalties that I may incur as a result of excess contributions.
- My Plan Administrator/Trustee may take any action that may be necessary to ensure that my participation is in compliance with any applicable requirement of the Plan Document and the Internal Revenue Code.
- I authorize the payroll deduction as indicated on this form.

Any person who presents false or fraudulent information is subject to criminal and civil penalties.

Participant Signature \_\_\_\_\_

Date (Required) \_\_\_\_\_

**Authorized Plan Administrator/Trustee Signature**

I authorize the election indicated by the participant above.

Authorized Plan Administrator/Trustee Signature \_\_\_\_\_

Date (Required) \_\_\_\_\_

**D Mailing Instructions**

**Participant** forward to Great-West Retirement Services®

**Great-West Retirement Services®** forward to Service Provider

Great-West Retirement Services®  
901 North 9th Street  
Room 212C  
Milwaukee, WI 53233

Great-West Retirement Services®  
Regular Mail:  
PO Box 173764  
Denver, CO 80217-3764

Phone: 1-414-223-1921  
Fax: 1-414-223-1808  
Website:  
www.milwaukeecounty457.com

Express Mail:  
8515 E. Orchard Road  
Greenwood Village, CO 80111

Great-West Retirement Services® refers to products and services provided by Great-West Life & Annuity Insurance Company, FASCore, LLC (FASCore Administrators, LLC in California), First Great-West Life & Annuity Insurance Company, White Plains, New York, and their subsidiaries and affiliates. Great-West Life & Annuity Insurance Company is not licensed to conduct business in New York. Insurance products and related services are sold in New York by its subsidiary, First Great-West Life & Annuity Insurance Company. Other products and services may be sold in New York by FASCore, LLC.

