

Texa\$aver Program Office 400 West 15th Street, Suite 317 Austin, TX 78701 (800) 634-5091

www.texasaver.com

ING Stable Value Fund Closing December 4, 2009

Dear Texa\$aver Participant:

Your November payroll contribution to the ING Stable Value Fund will be the last contribution allowed to this fund. Effective December 4th at 3 p.m. CT, the ING Stable Value Fund will no longer accept new contributions or balance transfers. The ING Stable Value Fund contract expires on October 31, 2009, and will not be renewed. If you take no action, your future contributions will automatically go into the Wells Fargo Advantage Dow Jones Target Today FundSM – Institutional Class (WOTDX).

If you want your contributions to go to a different fund, you must make a change online (www.texasaver.com) or by calling Texa\$aver at (800) 634-5091 by December 4th at 3 p.m. CT. You cannot transfer additional money into the Stable Value Fund after December 4th.¹

Discontinued Option	Replacement Option	
ING Stable Value Fund	Wells Fargo Advantage Dow Jones Target Today Fund SM – Institutional Class (WOTDX)	

Friday, December 4, 2009

- Last day to make contributions to the ING Stable Value Fund before 3 p.m. CT.
- Stable Value Fund closes to new contributions at 3 p.m. CT.

Monday, December 7, 2009

- New contributions to the ING Stable Value Fund will be redirected to the Wells Fargo
 Advantage Dow Jones Target Today FundSM Institutional Class unless you direct them to
 another investment option.
- Current account balances in the ING Stable Value Fund remain in the fund unchanged unless you take further action.

Information About the Wells Fargo Advantage Dow Jones Target Today FundSM – Institutional Class According to Wells Fargo, this investment option is intended for participants who have a low risk tolerance. Its objective is to preserve retirement savings and protect from inflation.

- Fund Composition: about 80% Bonds, 15% Equities, and 5% Cash
- Ticker Symbol: WOTDX

The date in a target date fund represents an approximate date when an investor would expect to start withdrawing his or her money. The principal value of the fund is not guaranteed at any time, including the target date.

For information about the fund's performance and fees, please visit the website at www.texasaver.com.

Instructions to Change Contributions or Allocations

Please see the following instructions to assist you with making changes online or by phone.

Website Instructions		Texa\$aver Information Line Instructions	
•	To make changes online, access the website at www.texasaver.com ¹		s the Information Line by calling 634-5091 ¹
•	You will need your Username and personal identification number ² (PIN) to access your	You w	rill need to enter your Username and
•	account and make changes Click on Change Account from the left menu	•	have misplaced or forgotten your ress "1#" to have a new PIN mailed to
change your upcomOr click on Fund Tra	Then, click on Redirect Future Contributions to change your upcoming contributions	• Press menu	3 to access the Change Your Account
	Or click on Fund Transfers to transfer money among investment options ¹		1 to redirect future contributions to r more of the existing options
			3 to transfer money among ment options ¹

Please consider the investment objectives, risks, fees and expenses carefully before investing. For this and other important information, you may obtain mutual fund prospectuses from www.texasaver.com under Fund Information or by requesting one from your Texa\$aver representative. For prospectuses related to investments in your PCRA, contact Schwab at (888) 393-7272. Read them carefully before investing.

If you have any questions, please call the Texa\$aver Information Line at (800) 634-5091.

Sincerely,

Texa\$aver Program

Securities (except the self-directed brokerage option), when offered, are offered through GWFS Equities, Inc., a wholly owned subsidiary of Great-West Life & Annuity Insurance Company.

GWFS Equities, Inc., or one or more of its affiliates, may receive a fee from the investment option provider for providing certain recordkeeping, distribution and administrative services. Not intended for use in New York. Investment options offered through a combination of mutual funds and a stable value fund. ©2009 Great-West Life & Annuity Insurance Company. All rights reserved. Form# CB1110FC (10/2009) PT92637

¹ Access to the Texa\$aver Information Line and website may be limited or unavailable during periods of peak demand, market volatility, systems upgrades/maintenance or other reasons. Transfer requests made via the website or Information Line received on business days prior to close of the New York Stock Exchange (3:00 p.m. Central Time or earlier on some holidays or other special circumstances) will be initiated at the close of business the same day the request was received. The actual effective date of your transaction among Texa\$aver core funds may vary depending on the investment option selected.

² The account owner is responsible for keeping the assigned PIN confidential. Please contact Client Services immediately if you suspect any unauthorized use.