

## BASICS OF BUDGETING

Unexpected expenses can happen. Do you have an emergency fund?

Your Texa\$aver account is meant for retirement, not as an emergency fund. That's why it's important to set aside money in another account, in case any unexpected costs arise.

Here are some cost-saving tips to help you save for those unexpected expenses:

- Brown-bag your lunch a couple times a week
- Skip the beverage at restaurants; order water instead
- Shop for groceries with coupons and a list
- Cook meals in bulk and freeze leftovers
- Shop around for a less expensive cell phone plan
- Pay down credit card debt

Having money in reserve can prevent the need to take out loans or use credit cards. More loans and credit card debt make it harder for you to save money for yourself.

If you absolutely need the money, you may be able to take a loan from your Texa\$aver 401(k) or 457 Plan. Please review the loan information brochure available at [www.texasaver.com](http://www.texasaver.com).<sup>1</sup> Retirees cannot take a loan because they are eligible for a distribution.

➤ Want to learn more about how to budget? Look for upcoming budgeting seminars in your area at [www.texasaver.com](http://www.texasaver.com).<sup>1</sup>



## UPDATE YOUR BENEFICIARIES

More than half of all Texa\$aver participants have not selected a beneficiary. Are you one of them?

It is important for you to select an individual to receive your Texa\$aver account balances if you die. Texa\$aver mailed beneficiary forms and postage-paid envelopes to participants who do not have beneficiaries on file.

Beneficiaries for GBP life insurance and the ERS Retirement Program are separate from Texa\$aver beneficiaries. Texa\$aver participants designate their Texa\$aver beneficiaries on Texa\$aver forms. You must complete both the 401(k) and 457 forms if you are in both Plans.

To update a beneficiary, you must complete the correct form. You can return the form in one of three ways:

1. Mail the form in the postage-paid envelope you received in the mail;
2. Scan and email the form to [texasaver@gwrs.com](mailto:texasaver@gwrs.com); or
3. Fax the form to Texa\$aver at (866) 745-5766.

You don't have to wait to receive a letter; you can update your Texa\$aver beneficiaries today by downloading the following forms at [www.texasaver.com](http://www.texasaver.com):

- Beneficiary Designation 401(k) Plan Form
- Beneficiary Designation Governmental 457(b) Plan Form

If you have questions, call Texa\$aver at (800) 634-5091, 8 a.m.-7 p.m. CT, Monday through Friday.<sup>1</sup>

# GET ON BOARD WITH TARGET DATE FUNDS

Your Texa\$aver 401(k) and 457 Program offers the Wells Fargo Advantage Dow Jones Target Date Funds<sup>SM</sup>. With one of these Target Date Funds, you get a Fund that is well-diversified\* across a range of asset classes and investment styles based on the Fund's target date. What's more, your Target Date Fund will automatically become more conservative as you move closer to retirement. The Funds are based on the Dow Jones Target Date Indexes.

\* Diversification of an investment portfolio does not ensure a profit and does not protect against loss in declining markets.

**WHEREVER LIFE TAKES YOU, TARGET DATE FUNDS CAN HELP YOU NAVIGATE THE ROAD TO RETIREMENT.**

## WHEN WILL YOU ARRIVE AT YOUR RETIREMENT DESTINATION?

Will it be 2050, 2040, 2030, 2020, or today? You decide. Then choose the Fund closest to the year you're planning to retire. You can let the Target Date Fund do the investment work for you. The target date represents the year in which investors may likely begin withdrawing assets. The Funds seek to gradually reduce market risk as the target date approaches and after it arrives by transitioning to less stock and more fixed investments. The principal value is not guaranteed at any time, including at the target date.

Keep in mind that you should monitor the performance and objectives of the Fund over time. Select a different Fund if your circumstances change, such as your retirement date or risk tolerance.

If you were born:	And you plan to retire at age 65, consider:
Before 12/31/1942	Target Today Fund
1/1/1943 - 12/31/1947	Target 2010 Fund
1/1/1948 - 12/31/1952	Target 2015 Fund
1/1/1953 - 12/31/1957	Target 2020 Fund
1/1/1958 - 12/31/1962	Target 2025 Fund
1/1/1963 - 12/31/1967	Target 2030 Fund
1/1/1968 - 12/31/1972	Target 2035 Fund
1/1/1973 - 12/31/1977	Target 2040 Fund
1/1/1978 - 12/31/1982	Target 2045 Fund
After 1/1/1983	Target 2050 Fund

## HOW DO I ENROLL IN A TARGET DATE FUND?

Go to [www.texasaver.com](http://www.texasaver.com) or call **(800) 634-5091** to transfer your existing balance and redirect future contributions to the appropriate Target Date Fund.<sup>1</sup>

*You will need your personal identification number (PIN) to change your contributions online or by phone.<sup>2</sup>*

*Carefully consider a fund's investment objectives, risks, charges and expenses before investing. For a current prospectus containing this and other information, visit [www.texasaver.com](http://www.texasaver.com) and look under "Investments." You may also request one from a Texa\$aver representative. For prospectuses related to investments in your Self-Directed Brokerage (SDB) account, contact your SDB provider. Read them carefully before investing.*

## TEXA\$AVER SURVEY COMING SOON

We value your feedback.

Please check the website in early June—[www.texasaver.com](http://www.texasaver.com).



<sup>1</sup> Access to the Texa\$aver Information Line and website may be limited or unavailable during periods of peak demand, market volatility, systems upgrades/maintenance or other reasons. Transfer requests made via the website or Information Line received on business days prior to close of the New York Stock Exchange (3 p.m. Central Time or earlier on some holidays or other special circumstances) will be initiated at the close of business the same day the request was received. The actual effective date of your transaction may vary depending on the investment option selected.

<sup>2</sup> The account owner is responsible for keeping the assigned PIN confidential. Please contact Great-West Retirement Services<sup>®</sup> immediately if you suspect any unauthorized use.

Representatives of GWFS Equities, Inc. are not registered investment advisers and cannot offer financial, legal or tax advice. Please consult with your financial planner, attorney and/or tax adviser as needed.

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